

AGENDA

PARRISH FIRE DISTRICT

April 27, 2021 – 6:30p.m.

- 1. Open meeting for the Parrish Fire District**
- 2. Prayer and Pledge**
- 3. Minutes of meeting for March 23, 2021**
- 4. Public Comment**
- 5. Public Hearing for Fire Assessments 2021-2022**
- 6. Fire Assessments 2021-2022 – Resolution 2021-01**
- 7. Station 2 Bond Counsel Services**
- 8. Financial Report**
- 9. Administration Report**

8. Commissioners Report:

**Commissioner Griesi
Commissioner Dirling
Commissioner Combee
Commissioner Webb**

Chairman's Report

Commissioner Chitty

If any person desires to appeal any decision of the Fire Commission or of any other Board or Commission of the Fire District, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. F.S. 286.0105

The Parrish Fire District does not discriminate on the basis of race, color, national origin, sex, religion, age, or disability status in employment or in provision of services. Disabled individuals may receive special accommodation in services on one working day's notice. F.S. 286.011 (6)

March 23, 2021

The Board of Commissioners of the Parrish Fire District met in regular session on Tuesday, March 23, 2021, at 6:30 P.M. in the Commission Chamber.

Present were:	Edward G. Chitty	Chairman
	Holly B. Combee	Commissioner
	Jeff A. Dirling	Commissioner
	John Z. Griesi	Commissioner
	Stacey S. Bailey	Fire Chief
	Wayne L. Ownbey	Asst. Chief

Absent was:	Kevin L. Webb	Vice-Chairman
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Chairman Chitty opened the meeting of the Parrish Fire Commission.

Chairman Chitty started off the 2020 Awards Ceremony, service awards 10 years – Firefighter Wade Hoopingarner, 15 years – Captain Josh Arnold & Captain Tim Gajan, 20 years – Technician Collette Guthrie, & 30 years – Commissioner Ed Chitty. 5 Certificate of Appreciation's were given out to Firefighter Casey Schue, Firefighter Kyle Moore, Firefighter Payton Edwards, Lt Ed Stevens, & DFM Leticia Teague. Rookie of year – Ryan E. Parker, Most Valuable Person – Michael D. Williamson. Most Improved Firefighter – Jacob F. Weinberger, Firefighter of the Year – Payton N. Edwards, and Fire Officer of the Year – Joshua D. Arnold.

The minutes of the previous meeting held February 23, 2021 were approved on a motion by Commissioner Griesi, seconded by Commissioner Combee, and carried by a vote of 4-0.

Chairman Chitty called for public comment, no one was present to speak.

Chief Bailey advised the Board that it was necessary to establish a public hearing for proposed fire assessments for fiscal year 2021-2022. Commissioner Dirling motioned to advertise for a public hearing to be held on April 27, 2021, seconded by Commissioner Griesi, and carried by a vote of 4-0.

Chief Bailey gave an update on where station 2 is in zoning and planning process.

The financial report for month ending February 2021 was presented. Chief Bailey indicated that we have received most of general fund revenue with the exception of \$125,146.99 while expenses remain minimal. Impact fee revenue is currently at \$165,977.05 with \$34,022.95 left to collect. The financial report was approved on a motion by Commissioner Combee, seconded by Commissioner Griesi and carried by a vote of 4-0.

In the Commissioners reports:

Commissioner Griesi – Congratulated everyone on the awards

Commissioner Dirling – Spoke about the Manatee County Fire Commissioners Assoc the meeting is coming up in 2 weeks, and main agenda item is reviewing and changing the By-laws & also congratulated everyone on the awards.

Commissioner Combee – Congratulated everyone on the awards

Commissioner Chitty – Congratulated everyone on the awards.

Commissioner Dirling motioned to adjourn the meeting, seconded by Commissioner Griesi, and carried by a vote of 4-0. Meeting adjourned at 7:15 P.M.

CHAIRMAN

ATTEST:

SECRETARY

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3 **N/A** **Minutes of March 23, 2021**

COMMISSION ACTION NECESSARY
Motion to approve minutes. Second. Vote.

4 **N/A** **Public comment**

All citizens wishing to speak to the Commission on an agenda item or a future agenda item must complete a speaker card. A citizen, after being recognized by the Chairman, should come to the podium and, for the public record, state their name and address and state whether they are in favor of or against the agenda item they wish to address. The length of time each citizen may address the Board of Commissioners shall be limited to two (2) minutes

5 **1-5** **Public Hearing for Fire Assessments 2021-2022**

COMMISSION ACTION NECESSARY
Open public hearing on fire assessments

Public comment

COMMISSION ACTION NECESSARY
Motion to close public hearing. Second. Vote.

COMMISSION ACTION NECESSARY
**Motion to approve/disapprove Resolution 2021-01
Second, Vote.**

6 **6-9** **Station 2 Bond Counsel Services Engagement Letter**
Setting the perimeters for the financing on station 2 loan
With Bryant, Miller, Olive.

COMMISSION ACTION NECESSARY
**Motion to approve/disapprove Engagement letter
Second, Vote.**

- 7 10-11 Financial Report – March 2021

COMMISSION ACTION NECESSARY
Motion to approve/disapprove Financial Report
Second, Vote.
- 8 N/A Administration Report:

COMMISSION ACTION NECESSARY
None - Information Only

NEXT COMMISSION MEETING IS MAY 25, 2021

RESOLUTION NO. 2021-01

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARRISH FIRE DISTRICT RELATED TO THE DISTRICT'S ANNUAL NON-AD VALOREM SPECIAL ASSESSMENTS; PROPOSING THE FIRE ASSESSMENT RATES FOR FISCAL YEAR 2021-22 FOR EACH CATEGORY OF PROPERTY SUBJECT TO THE ASSESSMENT; PROVIDING FOR A PUBLIC HEARING TO CONSIDER CONFIRMATION OF SUCH RATES AND FINALIZATION AND CERTIFICATION OF THE DISTRICT'S FIRE ASSESSMENT ROLL FOR FISCAL YEAR 2021-22; AUTHORIZING AND DIRECTING THE FIRE CHIEF TO TAKE SUCH ACTIONS AS MAY BE REQUIRED BY THE DISTRICT CHARTER AND FLORIDA LAW TO APPROVE THE FIRE ASSESSMENT RATES FOR SUCH FISCAL YEAR; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Parrish Fire District (the "District") is a special purpose district created and governed by Chapter 191, Florida Statutes and Chapter 2004-400, Laws of Florida (as may be amended from time to time, the "District Charter") and is empowered thereby to charge a non-ad valorem special assessment on real property within District boundaries to fund the annual provision of fire services and facilities; and,

WHEREAS, the District does not impose an ad valorem tax and therefore relies almost entirely on special assessments to fund its annual budget and service delivery mission; and

WHEREAS, the District Charter requires that the Board of Fire Commissioners adopt by resolution the fire assessment rates to be charged in the forthcoming fiscal year to each category of real property; and,

WHEREAS, the District is generally authorized to increase its fire assessment rates each year based on the annual growth in Florida personal income over the previous five (5) years; and

WHEREAS, Section 191.009(2), Florida Statutes, requires referendum approval if the proposed rate of assessment for the forthcoming fiscal year exceeds the prior year's rate plus the average annual growth rate in Florida personal income over the previous 5 years; and

WHEREAS, in accordance therewith, the Board of Fire Commissioners adopted Resolution No. 2020-05 which scheduled a referendum to seek voter approval for an assessment rate increase for the fiscal year beginning October 1, 2021 ("FY 2021-22") to address the need for additional resources with which to implement the District's 5-Year Plan for personnel, equipment and facilities including but not limited to the costs associated with future station 2; and

WHEREAS, the referendum was conducted on the District's behalf on November 3, 2020 by the Manatee County Supervisor of Elections; and

WHEREAS, the proposed assessment increase was approved by approximately 56.6% of those voting in the referendum, as certified by the Manatee County Canvassing Board; and,

WHEREAS, the fire assessment rates proposed herein for FY 2021-22 include the rate increase approved at the November 3, 2020 referendum; and

WHEREAS, certain properties are given total exemptions to ad valorem taxes by the Manatee County Property Appraiser's Office and shall also be given total exemption from non-ad valorem assessments by the Parrish Fire District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Fire Commissioners of Parrish Fire District as follows:

SECTION 1. The proposed fire assessment rates for the Parrish Fire District for FY 2021-22 shall be as follows:

NOTE: A 20% Improved Hazard Rating will be granted to residential/Condominia buildings and structures under 10,000 S.F. equipped with complete internal fire suppression facilities (fire alarm and sprinkler system) as follows:

CATEGORY	RATE	INCENTIVE RATE
<u>Residential:</u>		
<u>Vacant Platted Lot</u> – 0000,0001,0002,0003,0008,0040,0041, 0050,0055,0725, 0730, 0900,0901,0910,0940,0941 (assessed as platted lot or un-subdivided acreage as applicable)	14.26	
<u>Vacant UnPlatted less than 10 acres</u> – 0010; more than 10 acres - (per acre)	4.99	
<u>Single Family Residential/Condominia/Apartments</u> - 0100, 0101, 0108, 0164, 0300, 0301, 0400, 0408, 0409, 0410 & 0464	276.82	227.94
First & Second Floor (per unit)	276.82	237.72
Third Floor (per unit) FL3	329.55	279.96
Fourth Floor (per unit)	382.28	
Fifth Floor (per unit)	435.01	
Sixth Floor and above (per unit)	487.74	
<u>Single Family Residential/Condominia/mobile home on acreage</u> 0105, & 0210	4.99 acre +276.82	

CATEGORY	RATE	INCENTIVE RATE
<u>Multi-Family Residential</u> – 0110, 0600, 0700,0800, 0801, 0803, 0805, & 0864	276.82	230.47
<u>Mobile Homes/Lots</u> – 0201, 0202, 0203, 0264, 0411, 0412, 0413, 0501, 0502, & 0503	276.82 4.99 acre	
Mobile Homes Parks – 2802	276.82	
<u>Travel Trailer Parks/RV</u> (per space) – 0720, 2805,3600 & (mixed use)	28.53 4.99 acre	
<u>Out Buildings</u>	28.53	
<u>Commercial/Industrial:</u>		
<u>Vacant Common Area</u> – 1033, 1040, 1041	4.99	
<u>Vacant Platted Lot</u> – 1000, 1001, 1004, 4000, & 7000 (assessed as platted lot or un-subdivided acreage as applicable)	14.26	
<u>Golf Courses & Driving Ranges</u> - 3800	4.99	
<u>Golf Course Support Facilities</u> – 3810, 0938	4.99	
<u>Commercial /Industrial</u>		

The base assessment for all commercial and Industrial buildings and structures shall be \$276.82 for the first 1000 square feet on a parcel. The schedule for above 1000 square feet are as follows below:

Commercial/Industrial

A 20% Improved Hazard Rating will be granted to buildings and structures under 10,000 S.F. equipped with complete internal fire suppression facilities (fire alarm and sprinkler system). Base assessment shall be \$276.82 for the first 1000 square feet on a parcel.

Note: A parcel utilized for multiple hazard classifications may vary the assessment in accordance with actual categories.

<u>Category</u>	<u>Use Code(s)</u>	<u>Over 1000 S.F. Assessment:</u>	
		<u>S.F. assessment</u>	<u>Incentive S.F. assessment</u>
<u>Mercantile</u> – 0710, 1100, 1101, 1102, 1103, 1104, 1105, 1110,1114, 1200, 1205, 1230, 1233, 1240, 1264, 1300, 1400, 1500, 1600,1604, & 2900		0.206	0.153
<u>Business</u> – 1700, 1704, 1710, 1800, 1900, 1904, 1910, 2200, 2300, 2500, 2600, 2750, 3000, 3901, 3902, 3903, & 3910		0.206	0.153
<u>Assembly</u> – 2100, 3100, 3200, 3300, 3400, 3410, 3500, 3510, 3600, 3700, 7600, 7601, 7602, 7700, & 7900		0.206	0.153
<u>Factory/Industrial</u> – 4001, 4100, 4104, 4400, 4500, 4600, 4700, & 9100		0.206	0.153
<u>Storage</u> – 2000, 2003, 2005, 2010, 2700, 2710, 2720, 2730, 2740, 2800, 4801, 4803, 4804, 4805, & 4900		0.206	0.153
<u>Hazardous</u> – 4200, 4300, 4800, 4810, & 9200		0.206	0.153
<u>Institutional</u> – 7200, 7210, 7300, 7400, 7500, & 7800		0.206	0.153

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Acreege/Agricultural:

Per acre with total not to exceed \$1,211.37 on any one parcel.

RATE

<u>Un-subdivided Acreege/Improved</u> – 5000, 5010, 5100, 5020, 5030, 5350, 5600, 6000, 6600, 6610, 6700, 6900, 9600, 9700, 9900, 9902 & 9908	276.82
Solar Fields – 5040, & 9901	4.99
	100.00
	per Acre

CATEGORY

RATE

No Assessments

The following parcels are hereby not levied a non-ad valorem fire assessment:

Vacant Unusable Tract – 0009, 1009, & 9909	0.00
Mobile Home Attachments – 2832	0.00
Churches & Parsonages – 7100 & 7101	0.00
Forest, Parks, Recreation Area – 8082 & 8200	0.00
Public Schools, Colleges, Hospitals – 8083, 8084, 8085, 8300, 8400, & 8500	0.00
County, State, federal, Municipal – 8086, 8087, 8088, 8089, 8600, 8700, 8800, 8900, 8901 & 8909	0.00
Military – 8081 & 8100	0.00
Railroads – 9800	0.00
Subsurface Rights & Rights-of-way – 9300, 9400 & 9401	0.00
Rivers, Lakes, & Submerged Lands – 9500	0.00
Government Owned Land – 9000 & 9002	0.00

Properties given total exemptions to ad valorem taxes by Manatee County Property Appraiser’s Office shall also be given a total exemption from non-ad valorem assessments by Parrish Fire District.

Section 2. Prior to confirming the fire assessments rates for FY 2021-22 and finalizing and certifying the fire assessment roll for such fiscal year, the District shall conduct a public hearing and provide mailed and published notice of such hearing in accordance with Sections 191.011 and 197.3632, Florida Statutes, with such public hearing shall be held no later than September 15, 2021. The Board of Fire Commissioners hereby authorizes Stacey S. Bailey, Chief, or his designee, to take such actions as may be necessary to ensure compliance with such statutory requirements. Such action may include, but are not limited to, providing any information or data required by the Manatee County Tax Collector or Property Appraiser in order to facilitate collection of the District's fire assessments on the property tax bill issued in November, 2021, preparing any resolutions and notices required by Section 197.3632, Florida Statutes, facilitating publication and mailing of notices, preparing a preliminary assessment roll, and directing the efforts of District staff and any consultants engaged by the District for purposes of levying and collecting the District's fire assessments for FY 2021-22.

ADOPTED by the Parrish Fire District Board of Commissioners, meeting in regular session this 27th day of April 2021.

EDWARD G. CHITTY, CHAIRMAN

ATTEST:

HOLLY B. COMBEE, SECRETARY

April 19, 2021

Stacey Bailey, Fire Chief
Parrish Fire District
12132 US 301 N.
Parrish, Florida 34219

RE: Bond Counsel Services for Parrish Fire District

Dear Mr. Bailey:

The purpose of this letter is to advise you of our fee estimate and to describe the services we will perform as Bond Counsel to the Parrish Fire District (the "District"), in connection with the issuance of bonds, notes or other debt obligations to finance the purchase of District facilities (the "Loan").

SCOPE OF ENGAGEMENT

As Bond Counsel, we expect to perform the following duties:

- (1) Subject to the completion of proceedings to our satisfaction, render our legal opinion (the "Bond Opinion") regarding the validity and binding effect of the Loan, the source of payment and security for the Loan, and the excludability of interest on the Loan from gross income for federal income tax purposes.
- (2) Draft the basic agreements governing the issuance of the Loan.
- (3) Review legal issues relating to the issuance of the Loan issue.
- (4) Serve as the District's closing agent in connection with the issuance of the Loan.

Our Bond Opinion will be addressed to the District and will be delivered by us on the date the Loan is issued (the "Closing").

The Bond Opinion will be based on facts and law existing as of its date. In rendering our Bond Opinion, we will rely on the certified proceedings and other certifications of public officials, officers of the District and other persons furnished to us without undertaking to verify

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the same by independent investigation, and we will assume continuing compliance by the District with applicable laws relating to the Loan. During the course of this engagement, we rely on you to provide us with complete and timely information on all developments pertaining to any aspect of the Project, the Loan and the security for the Loan.

Our duties in this engagement are limited to those expressly set forth above. Among other things, our duties do not include:

(a) Assisting in the preparation or review of an official statement, if any, or any other disclosure document with respect to the Loan, or performing an independent investigation to determine the accuracy, completeness or sufficiency of any such document or rendering advice that the official statement or other disclosure document does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements contained therein, in light of the circumstances under which they were made, not misleading.

(b) Preparing requests for tax rulings from the Internal Revenue Service.

(c) Preparing blue sky or investment surveys with respect to the Loan.

(d) Drafting state constitutional or legislative amendments.

(e) Pursuing test cases or other litigation, such as validation proceedings under Chapter 75, Florida Statutes. The firm will provide any such services through the terms of a work order to be agreed upon and approved by the District if or when the need arises.

(f) Making an investigation or expressing any view as to the creditworthiness of the District, any credit enhancement provider, or the Loan.

(g) Providing financial advisor services or recommending the advisability of issuing the Loan.

(h) Making an investigation or expressing any view as to the creditworthiness of the District, any credit enhancement provider, or the Loan.

(i) Assisting in the preparation of, or opining on, a continuing disclosure undertaking pertaining to the Loan or, after Closing, providing advice concerning any actions necessary to assure compliance with any continuing disclosure undertaking.

(j) Representing the District in Internal Revenue Service examinations or inquiries, or Securities and Exchange Commission investigations.

(k) After Closing, providing continuing advice to the District or any other party concerning any actions necessary to assure that interest paid on the Loan will continue to be excludable from gross income for federal income tax purposes (e.g., our engagement does not include rebate calculations for the Loan.)

(l) Addressing any other matter not specifically set forth above that is not required to render our Bond Opinion.

ATTORNEY-CLIENT RELATIONSHIP

In this transaction, the District will be our client and an attorney-client relationship will exist between the District and us. We assume that the bank, lender and any other parties to the transaction will retain such counsel as they deem necessary and appropriate to represent their interests in this transaction. In performing our services as Bond Counsel, we will represent the interests of the District exclusively.

CONFLICT

Our firm represents many political subdivisions, companies and individuals. It is possible that during the time that we are representing the District one or more of our present or future clients will have transactions with the District. It is also possible that we may be asked to represent, in an unrelated matter, one or more of the entities involved in the issuance of the Loan, including the bank or lender which finances the District's facilities. We do not believe such representation, if it occurs, will adversely affect our ability to represent the District as provided in this letter, either because such matters will be sufficiently different from the issuance of the Loan so as to make such representations not adverse to our representation of the District, or because the potential for such adversity is remote or minor and outweighed by the consideration that it is unlikely that advice given to the other client will be relevant to any aspect of the issuance of the Loan.

Execution of this letter will signify the District's consent to our representation of others consistent with the circumstances described in this section.

FEES

Our Bond Counsel fee for any Loan undertaken by the District will be:

- \$7,500 for any Loan up to \$2,000,000
- \$10,000 for any Loan between \$2,000,001 and \$5,000,000
- \$12,500 for any Loan between \$5,000,001 and \$7,500,000
- \$1.70 per \$1,000 financed for any Loan over \$7,500,001

Our fee may vary if unusual or unforeseen circumstances arise which require a significant increase in our time or responsibility, subject to approval in advance by the District. In addition, the Firm will invoice for reimbursement for actual costs incurred, such as computer printing or photocopies, long distance telephone charges, travel expenses, and overnight delivery charges. Any travel expenses will be reimbursed in accordance with Section 112.061, Florida Statutes. Such expenses are typically no more than \$500-\$700 per transaction.

Our fee will be paid at the Closing, and we customarily do not submit any statement until the Closing unless there is a substantial delay in completing the financing. Unless otherwise agreed to by the District, our fee for Bond Counsel services is contingent upon closing of the Loan.

If the foregoing terms are acceptable, please so indicate by returning a signed and dated copy, retaining the original for your files.

BRYANT MILLER OLIVE P.A.

By: Christopher B. Roe
Christopher B. Roe, Shareholder

ACKNOWLEDGEMENT AND CONSENT

The undersigned, on behalf of the Parrish Fire District hereby acknowledges and consents to the terms set forth above for engagement of Bryant Miller Olive as Bond Counsel.

Parrish Fire District

Date: _____, 2021

By: _____
Name: Edward Chitty
Title: Chairman

04/20/21

PARRISH FIRE DISTRICT
Budget vs. Actual
October 2020 through March 2021

	Oct '20 - Mar 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4110 · Tax Revenue	1,744,973.73	1,850,133.00	-105,159.27
4310 · Miscellaneous Income	11,455.00	23,300.00	-11,845.00
4315 · Grant Revenue	0.00	0.00	0.00
4410 · User's Fee	3,230.25	4,000.00	-769.75
Total Income	1,759,658.98	1,877,433.00	-117,774.02
Gross Profit	1,759,658.98	1,877,433.00	-117,774.02
Expense			
7100 · Salaries & Overtime	681,369.61	1,277,822.00	-596,452.39
7130 · 941 Taxes	50,163.03	94,500.00	-44,336.97
7150 · Employee Retirement	150,988.92	294,800.00	-143,811.08
7180 · Accounting & Bk Chgs	81.66	0.00	81.66
7190 · Capital Expenditures	16,205.55	70,000.00	-53,794.45
7210 · Commissioners' Honorari...	3,000.00	6,000.00	-3,000.00
7250 · Communications	8,291.89	8,000.00	291.89
7270 · Dues & Licenses	3,061.45	5,500.00	-2,438.55
7310 · Fire Prevention	4,467.92	6,000.00	-1,532.08
7360 · Gas, Diesel & Oil	5,157.57	10,000.00	-4,842.43
7410 · Insurance			
7411 · Dental	2,849.60	6,000.00	-3,150.40
7412 · Health	86,890.14	127,000.00	-40,109.86
7413 · Liability	33,648.46	40,000.00	-6,351.54
7414 · Workman's Comp.	28,322.25	31,000.00	-2,677.75
Total 7410 · Insurance	151,710.45	204,000.00	-52,289.55
7450 · Medical Supplies	1,290.08	4,000.00	-2,709.92
7460 · Medical Testing	9,403.00	7,000.00	2,403.00
7500 · Household Supplies	1,268.16	3,000.00	-1,731.84
7510 · Miscellaneous Supplies	2,194.33	5,500.00	-3,305.67
7570 · Printing & Office	2,904.55	5,000.00	-2,095.45
7610 · Professional Services/Le...	15,043.00	25,000.00	-9,957.00
7620 · R & M-Equipment	7,351.81	9,000.00	-1,648.19
7630 · R & M-Radios	7,500.00	8,000.00	-500.00
7640 · R & M-Station	3,138.39	10,000.00	-6,861.61
7650 · R & M-Vehicles	8,104.59	18,000.00	-9,895.41
7690 · Refund	100.00	500.00	-400.00
7710 · Fire Equipment & Tools	3,756.30	3,000.00	756.30
7730 · Training & Education	6,390.12	9,000.00	-2,609.88
7740 · Travel	0.00	500.00	-500.00
7760 · Uniforms & Gear	4,608.11	10,000.00	-5,391.89
7810 · Utilities	5,078.93	14,000.00	-8,921.07
Total Expense	1,152,629.42	2,108,122.00	-955,492.58
Net Ordinary Income	607,029.56	-230,689.00	837,718.56
Net Income	607,029.56	-230,689.00	837,718.56

PARRISH FIRE DISTRICT-IFF
2020 - 2021 Budget vs. Actual
 October 2020 through March 2021

	<u>Oct '20 - Mar 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
5110 · Impact Fees Collected	268,223.80	200,000.00	68,223.80
5210 · Interest IFF	0.00	0.00	0.00
5310 · Misc. Income	0.00	0.00	0.00
Total Income	<u>268,223.80</u>	<u>200,000.00</u>	<u>68,223.80</u>
Gross Profit	268,223.80	200,000.00	68,223.80
Expense			
9120 · Architect	0.00	0.00	0.00
9130 · Attorney	0.00	10,000.00	-10,000.00
9140 · Bank charges	0.00	0.00	0.00
9210 · Loan	0.00	0.00	0.00
9250 · Loan Interest	0.00	0.00	0.00
9300 · Capital Expenditures	24,058.65	0.00	24,058.65
9470 · Refund of IFF	500.00	0.00	500.00
9480 · Station 2	161,007.01	670,000.00	-508,992.99
Total Expense	<u>185,565.66</u>	<u>680,000.00</u>	<u>-494,434.34</u>
Net Income	<u><u>82,658.14</u></u>	<u><u>-480,000.00</u></u>	<u><u>562,658.14</u></u>